

**Joint Annual 2026 Meeting
of the Vfs Standing Field Committees
Macroeconomics & International Economics**

Heidelberg, May 7–9, 2026
with financial support by Fritz Thyssen Foundation
Heidelberg Center for American Studies
Hauptstraße 120, 69117 Heidelberg
For venue directions, please view the [interactive venue map](#)



UNIVERSITÄT
HEIDELBERG
ZUKUNFT
SEIT 1386



Standing Field Committee
Macroeconomics



STANDING FIELD COMMITTEE
INTERNATIONAL ECONOMICS

Thursday, May 7

	Macroeconomics	International Economics
12:00–12:30	Arrival and light lunch	
12:20–12:30	Opening of the conference	
12:30–13:15	Winfried Koeniger (U St. Gallen) “Heterogeneous Effects of Borrower-Based Macroprudential Policy”	
13:15–14:00	Monika Merz (U Vienna) “Heterogeneous Risk Preferences, Entrepreneurship and Wealth”	
14:00–14:45	Johannes Brumm (KIT) “Tensor-Train Approximation for High-Dimensional Economic Models”	
14:45–15:15	Coffee break	
15:15–16:00	Matthias Doepke (LSE) “The Role of Women’s Employment in a Recession”	
16:00–16:45	Anne Hannusch (U Bonn) “When Did Boys Fall Behind? A Historical Analysis of Gender Graduation Gaps”	
16:45–17:15	Coffee break	
17:15–18:00	Zoë Kuehn (UA Madrid) “Till Mess Do Us Part: Married Women’s Market Hours, Home Production and Divorce”	17:30 City tour
18:00–18:45	Miren Azkarate-Askasua (U Mannheim) “Home Bias and the Gender Wage Gap”	
19:45	Joint conference dinner: Heidelberg Castle	

Friday, May 8

Joint morning programme

09:00–09:45	Almuth Scholl (U Konstanz): “Wealth Tax, Entrepreneurship and the Legal Form of Business Organization”
09:45–10:30	Claudia Steinwender (LMU Munich): “Debt, Drought, and Mobility: How Bankruptcy Institutions Shape Adjustment to Economic Shocks”
10:30–11:00	Coffee break
11:00–12:30	Policy panel (German): <i>Freund, Rivale, Partner? Die EU-US Wirtschaftsbeziehung auf dem Prüfstand</i> Rüdiger Bachmann (University of Michigan) and Gabriel Felbermayr (WIFO Vienna); Moderation: Heike Göbel (FAZ); Venue: Alte Aula

Friday, May 8 cont'd

	Macroeconomics	International Economics
12:45–13:45	Light Lunch and General Assembly	Light Lunch
14:00–15:00		Yao Chen (Erasmus University Rotterdam): “Austerity and Productivity: Evidence from Euro Area Regions” Discussion: Harald Fadinger (U Wien)
15:00–16:00		Christian Pröbsting (KU Leuven): “The Role of Risk Sharing in Attenuating Business Cycles Within Currency Unions” Discussion: Willi Kohler (U Tübingen)
16:00–16:30		Coffee break
16:30–17:30		Ben Schumann (HU Berlin): “Dollar Trinity and Global Co-movement” Discussion: Mathias Hoffmann (Bundesbank)
19:00		Dinner at “Zum Roten Ochsen”

Saturday, May 9

09:00–10:00		Frank Pisch (U Darmstadt): “Revisiting Trade Intermediaries: The Role of Multinational Forward Integration” Discussion: Xenia Matschke (U Trier)
10:00–11:00		Julian Hinz (U Bielefeld): “To Russia with Love? The Impact of Sanctions on Regime Support” Discussion: Ina Jäkel (Aarhus U)
11:00–11:30		Coffee break
11:30–12:00		Iryna Stewen (U Hamburg): “China Trade Shock, Consumption and Risk Sharing”
12:00–12:30		Karin Mayr-Dorn (U Linz): “Multinational Firms, Internal Borrowing, and Domestic Bank Loans”
12:30–13:30		Light Lunch and General Assembly